

# FINANCING OPTIONS

## MBA



Eugenio Lopez Foundation Bldg.  
123 Paseo de Roxas, Makati City  
1229 Philippines

[aim.edu](http://aim.edu)

- **Full payment:** less early bird discount (if applicable)
- **Installment Payment:** interest rate applies, less early bird discount (if applicable)
- **Student Loan:** less registration fee and early bird discount (if applicable)
  - \* For Filipino applicants only
  - \* Loan applications will only be processed once a candidate has passed the MBA admissions process.
- **Scholarship**
  - \* Scholarship applications will only be processed once a candidate has passed the MBA admissions process.

## FULL AND INSTALLMENT PAYMENTS

### SCHEDULE OF FEES MBA CLASS OF 2022B

\*A charge of 2% per month shall apply on late payments

\*Fees are subject to change without prior notice

#### PROGRAM FEE

**USD 28,500**

#### PAYMENT MODES

#### DUE

#### AMOUNT

#### A. CASH/FULL

On Enrollment

Upon Enrollment

USD 28,500

**USD 28,500**

#### B. DUAL

On Enrollment

Upon Enrollment

USD 14,265

Final Payment

04 July 2022

USD 14,590

**USD 28,855**

#### C. MODULAR

On Enrollment

Upon Enrollment

USD 7,300

2<sup>nd</sup> Payment

11 April 2022

USD 7,055

3<sup>rd</sup> Payment

04 July 2022

USD 7,140

Final Payment

26 September 2022

USD 7,540

**USD 29,035**



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### LOANS (AVAILABLE FOR FILIPINO APPLICANTS ONLY)

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AIM offers a study now, pay later programs for Filipino students. There are two loan programs available for MBA Class of 2022B – the 0% loan program and the commercial loan program. Please note that our loan programs are only applicable to the program fee except for registration fee, and it is a first come first serve basis. The maximum loan amount a student can avail is USD 25,500.

All our loan programs do not require collaterals. In lieu of this, all applicants are required to provide a co-maker / co-guarantor. Co-maker must be someone you know who is willing to be your guarantor for your loan. His responsibility is to settle the monthly amortization when it is due if you default. He must not be more than 55 years old and must be living and working in the country.

#### 0% INTEREST LOAN

This loan program is payable in three (3) to five (5 years) wherein payment will start six (6) months after the end date of the MBA program. There are only limited slots available for this program. We process applications on a first come, first served basis. All applications that will not be processed under the 0% loan program will be automatically ported to the commercial loan program.

#### MBA 2022B Sample 0% Loan Computation

*Program Duration - 12 months*

Loan Amount (in USD)	<b>USD 25,500</b>
Loan Amount (in PHP)	<b>PHP 1,326,000</b>
Interest Rate	<b>0%</b>
Term of Payment	<b>5 years (60 months)</b>
Estimated Monthly Amortization	<b>PHP 22,100</b>

#### IN-HOUSE COMMERCIAL LOAN

This loan program has 6% interest rate payable in three (3) to five (5 years) wherein payment will start three (3) months after the end date of the MBA program. There are three payment terms available for this loan program.

#### Option 1

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#### MBA 2022B Sample In-house Commercial Loan Computation

*Program Duration - 12 months*

Loan Amount (in USD)	<b>USD 25,500</b>
Loan Amount (in PHP)	<b>PHP 1,326,000</b>
Interest Rate	<b>6.0% (including during the program period)</b>
Term of Payment	<b>5 years (60 months)</b>
Estimated Monthly Amortization	<b>PHP 27,700</b>



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## Option 2

If 20% of the program fee (USD 5,700) is **paid during the program period** excluding discounts, **50% of the interest incurred during the program period shall be waived**. The remaining 50% incurred shall form part of the adjusted principal.

### **MBA 2022B Sample In-house Commercial Loan Computation**

*Program Duration – 12 months*

Loan Amount (in USD)	<b>USD 22,800</b>
Loan Amount (in PHP)	<b>PHP 1,185,600</b>
Interest Rate	<b>6.0% (3.0% during the program period)</b>
Term of Payment	<b>5 years (60 months)</b>
Estimated Monthly Amortization	<b>PHP 23,800</b>

## Option 3

If 20% of the program fee (USD 5,700) is **paid during enrollment** excluding discounts, the **interest incurred during the program period shall be waived**. The principal will only start incurring interest after the scheduled program completion.

### **MBA 2022B Sample In-house Commercial Loan Computation**

*Program Duration – 12 months*

Loan Amount (in USD)	<b>USD 22,800</b>
Loan Amount (in PHP)	<b>PHP 1,185,600</b>
Interest Rate	<b>6.0% (waived during the program period)</b>
Term of Payment	<b>5 years (60 months)</b>
Estimated Monthly Amortization	<b>PHP 23,000</b>

Please note that the sample computations above are based on the maximum loan amount allowed. This amount may change depending on other variables that will be indicated in the application form. The final loan amount will be subject to review and approval of our Loans Committee.

### **Loan Requirements:**

To apply for a loan, you must be accepted to program and have a co-maker with good financial status. AIM will be processing the loan application for you, and it will go through our loans committee. Both the applicant and co-maker must submit the following requirements to [financialaid@aim.edu](mailto:financialaid@aim.edu):

- Completed Loan Application Form
- Photocopy of one (1) valid photo-bearing ID issued by an official authority, i.e. Passport, Driver's license, SSS, etc.
- Latest Income Tax Return
- Latest copy of Certificate of Employment with compensation. It should include the following information:
  - Name of Employee
  - Current Designation
  - Gross monthly or annual income
- Copy of pay slips for the past three (3) months at the time of application.

If self-employed, please send the following requirements to [financialaid@aim.edu](mailto:financialaid@aim.edu):

- Completed Loan Application Form
- Photocopy of one (1) valid photo-bearing ID issued by an official authority, i.e. Passport, Driver's license, SSS, etc.
- Copy of valid Business Registration
- Latest Business Income Tax Return
- Audited Financial Statement



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## MBA

### SCHOLARSHIPS

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There are different scholarships available to help students focus on what matters most – their education. Scholarship applications will only be processed once candidates are admitted to the MBA program.

#### ADB-JSP SCHOLARSHIP

The Asian Development Bank (ADB), with funding from the government of Japan, established the ADB-JSP Scholarship Program to encourage and strengthen human resource development in 1988. AIM was one of the first ADB-designated institutions to receive scholarship funding for deserving students. Upon graduation, the scholars are expected to contribute to economic and social development in their home countries. The scholarship award covers 100% tuition fee, including campus dormitory accommodation, one round-trip economy class airfare, and stipend.

#### Eligibility Requirements:

The candidate should:

- a. be a national of an ADB borrowing member country and Japanese ODA (Official Development Assistance) scholarship-eligible country;
- b. not hold dual citizenship of any developed country;
- c. have gained admission to an approved master's course at a Designated Institution;
- d. hold a bachelor's degree or its equivalent with superior academic record;
- e. have at least two (2) years of full-time professional working experience (acquired after a university degree) at the time of application. The candidate must have proficiency in oral and written English communication skills to be able to pursue studies;
- f. not be more than 35 years old at the time of application;
- g. be in good health.
- h. agree to return to his/her home county after completion of studies under the Program for at least 2 years after completion of their studies;
- i. not be an Executive Directors, Alternate Directors, management, staff and consultants of ADB, or the close relatives of the aforementioned by blood or adoption with the term "close relative" defined as: spouse, mother, stepmother, father, stepfather, sister, stepsister, brother, stepbrother, son, daughter, aunt, uncle, niece, or nephew;
- j. not be staff of ADB-JSP Designated Institutions;
- k. not be living or working in a country other than his/her home country;
- l. not have previously studied abroad;
- m. not be already enrolled in graduate degree programs; and
- n. not be seeking support for undergraduate studies, short-term training, conferences, seminars, thesis writing, and research projects



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## Requirements:

\* All requirements must be in pdf format. Incomplete requirements will not be processed.

1. Duly Accomplished ADB-JSP Information Sheet ([download form](#))
2. Copy of the University's Application Form
3. Copy of valid Passport
4. Copy of Diploma (undergraduate)
5. Copy of Transcript of Academic Records with Cumulative Grade Point Average (CGPA)/Overall Grade Point Average and percentage ranking (e.g. A+ = 90%, 3 = 80%, 2.800 = 75%)  
**Note:** if this info is not in your Transcript of Records/Marksheets, request your CGPA in a certificate format from your school's Registrar's Office.
6. Certificate of Employment with Compensation issued by the company (with company's letterhead/logo and signed by authorize signatory). The certificate must state the following details:
  - a. Start date of employment;
  - b. End date of employment;  
**Example:** 1. January 2016 to December 2017 2. January 2016 to Present (if currently working/connected to the company)
  - c. Monthly or Annual Income  
**Note:** if the present job is less than 2 years, submit also the certificate of employment from the previous company.
7. Certificate of Family Income issued by the company (with company's letterhead/logo):
  - a. Parents' Annual/Monthly Income if applicant is single;
  - b. Spouse's Annual/Monthly Income if applicant is married
  - c. If status is unemployed, retired or deceased, an authenticated supporting document must be submitted (e.g. certificate issued by the local government)
8. If the income is in local currency, fill-out and submit the [Conversion To USD form](#). Also include the source for your conversion like the example below.

The screenshot shows a web browser window with the URL <https://www.oanda.com/currency/converter/>. The page displays a currency conversion tool. On the left, under "Currency I Have:", "Philippine Peso" is selected with the code "PHP". The "AMOUNT:" field contains "200000". On the right, under "Currency I Want:", "US Dollar" is selected with the code "USD". The "AMOUNT:" field shows the converted value "4,066.60". Below the conversion fields, there are options for "INTERBANK +/-" set to "0%" and a "DATE:" field set to "Jul 30, 2020". A "HELP" link is visible in the bottom right corner.

AIM will screen your application based on its own selection criteria, keeping in mind the ADB eligibility requirements and selection criteria. In turn, ADB will review the submissions from AIM and based on their selection criteria, will recommend awardees to the Executive Director for formal approval.

## GTFI-AIM SCHOLARSHIP

The GT-Metro Foundation, Inc (GTFI) established the GTFI-AIM Scholarship Program to provide financial assistance to promising Chinese professionals who wish to pursue an MBA program at the Asian Institute of Management. Upon graduation, the scholars are expected to contribute to economic and social development in their home country. The scholarship award covers 100% tuition fee, including campus dormitory accommodation, one round-trip economy class airfare, and stipend.

## Criteria:

- This scholarship is open to candidates of Chinese descent from any province in the People's Republic of China, with priority given to candidates from Fujian



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Province. Chinese citizens currently residing and/or working in the Philippines or other countries aside from China are not eligible.

- Applicant should agree to return to the People's Republic of China to find employment there after completion of the AIM MBA degree
- Candidates must have completed a bachelor's degree from a reputable university. The candidate must have proficiency in oral and written English communication skills to be able to pursue studies.
- Must have a minimum GMAT score of 570 or average AIMAT score.

#### Requirements:

1. Letter of Intent
2. Certificate of Employment with Compensation
3. Latest Income Tax Return
4. Latest three months copy of Pay slips upon scholarship application
5. Copy of Transcript of Academic Records with Cumulative Grade Point Average (CGPA)  
**Note:** if this info is not on your Transcript of Records/Marksheets, request your CGPA in a certificate format from your school's Registrar's Office.
6. Notarized Affidavit of family income ([download template](#))

Scholarship applications will only be processed once candidates are admitted to the program. AIM will screen your application based on its own selection criteria, keeping in mind the GTFI eligibility requirements and selection criteria. In turn, GTFI will review the submissions from AIM and based on their selection criteria, will recommend awardees to the Executive Director for formal approval.

#### AIM INSTITUTIONAL SCHOLARSHIP

Scholarships are awarded to applicants who demonstrate excellence in their admission test scores, academics, career, and other competencies. Scholarships are awarded to those who exhibit strong AIM values and ideals and can be champions of the brand as a student and future alum. The scholarship award can cover up to 50% of tuition fee. Full scholarship may be awarded to exceptional students.

#### Requirements:

1. Letter of Intent
2. Certificate of Employment with Compensation
3. Latest Income Tax Return
4. Latest three months copy of Pay slips upon scholarship application
5. Copy of Transcript of Academic Records with Cumulative Grade Point Average (CGPA)  
**Note:** if this info is not on your Transcript of Records/Marksheets, request your CGPA in a certificate format from your school's Registrar's Office.
6. Notarized Affidavit of family income ([download template](#))