

FINANCING OPTIONS

EXECUTIVE MBA



Eugenio Lopez Foundation Bldg.
123 Paseo de Roxas, Makati City
1229 Philippines

aim.edu

- **Full payment:** less early bird discount (if applicable)
- **Installment Payment:** interest rate applies, less early bird discount (if applicable)
- **Student Loan:** less registration fee and early bird discount (if applicable)
 - * For Filipino applicants only
 - * Loan applications will only be processed once a candidate has passed the Executive MBA admissions process.

FULL AND INSTALLMENT PAYMENTS

SCHEDULE OF FEES

EXECUTIVE MBA CLASS OF 2024

*A charge of 2% per month shall apply on late payments

*Fees are subject to change without prior notice

PROGRAM FEE		USD 27,500
PAYMENT MODES	DUE	AMOUNT
A. CASH / FULL		
On Enrollment	Upon Enrollment	USD 27,500
		USD 27,500
B. TWO INSTALLMENTS		
On Enrollment	Upon Enrollment	USD 14,490
Final Payment	10 December 2022	USD 13,610
		USD 28,100
C. THREE INSTALLMENTS		
On Enrollment	Upon Enrollment	USD 10,250
2 nd Payment	25 September 2022	USD 9,615
Final Payment	11 March 2023	USD 8,410
		USD 28,275
D. SIX INSTALLMENTS		
On Enrollment	Upon Enrollment	USD 5,165
2 nd Payment	02 July 2022	USD 5,165
3 rd Payment	25 September 2022	USD 4,370
4 th Payment	10 December 2022	USD 5,320
5 th Payment	11 March 2023	USD 4,815
Final Payment	10 June 2023	USD 3,600
		USD 28,435



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LOANS (AVAILABLE FOR FILIPINO APPLICANTS ONLY)

AIM offers a study now, pay later programs for Filipino students. There are two loan programs available for EMBA Class of 2024 – the 0% loan program and the commercial loan program. Please note that our loan programs are only applicable to the program fee except for registration fee, and it is a first come first serve basis. The maximum loan amount a student can avail is USD 24,500.

All our loan programs do not require collaterals. In lieu of this, all applicants are required to provide a co-maker / co-guarantor. Co-maker must be someone you know who is willing to be your guarantor for your loan. His responsibility is to settle the monthly amortization when it is due if you default. He must not be more than 55 years old and must be living and working in the country.

0% INTEREST LOAN

This loan program is payable in three (3) to five (5 years) wherein payment will start six (6) months after the end date of the Executive MBA program. There are only limited slots available for this program. We process applications on a first come, first served basis. All applications that will not be processed under the 0% loan program will be automatically ported to the commercial loan program.

Executive MBA 2024 Sample 0% Loan Computation

Program Duration - 18 months

Loan Amount (in USD)	USD 24,500
Loan Amount (in PHP)	PHP 1,274,000
Interest Rate	0%
Term of Payment	5 years (60 months)
Estimated Monthly Amortization	PHP 21,300

IN-HOUSE COMMERCIAL LOAN

This loan program has 6% interest rate payable in three (3) to five (5 years) wherein payment will start three (3) months after the end date of the Executive MBA program. There are three payment terms available for this loan program.

Option 1

Executive MBA 2024 Sample In-house Commercial Loan Computation

Program Duration - 18 months

Loan Amount (in USD)	USD 24,500
Loan Amount (in PHP)	PHP 1,274,000
Interest Rate	6.0% (including during the program period)
Term of Payment	5 years (60 months)
Estimated Monthly Amortization	PHP 27,700



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Option 2

If 20% of the program fee (USD 5,500) is **paid during the program period** excluding discounts, **50% of the interest incurred during the program period shall be waived**. The remaining 50% incurred shall form part of the adjusted principal.

Executive MBA 2024 Sample In-house Commercial Loan Computation

Program Duration - 18 months

Loan Amount (in USD)	USD 22,000
Loan Amount (in PHP)	PHP 1,144,000
Interest Rate	6.0% (3.0% during the program period)
Term of Payment	5 years (60 months)
Estimated Monthly Amortization	PHP 23,500

Option 3

If 20% of the program fee (USD 5,500) is **paid during enrollment** excluding discounts, the **interest incurred during the program period shall be waived**. The principal will only start incurring interest after the scheduled program completion.

Executive MBA 2024 Sample In-house Commercial Loan Computation

Program Duration - 18 months

Loan Amount (in USD)	USD 22,000
Loan Amount (in PHP)	PHP 1,166,000
Interest Rate	6.0% (waived during the program period)
Term of Payment	5 years (60 months)
Estimated Monthly Amortization	PHP 22,200

Please note that the sample computations above are based on the maximum loan amount allowed. This amount may change depending on other variables that will be indicated in the application form. The final loan amount will be subject to review and approval of our Loans Committee.

Loan Requirements:

To apply for a loan, you must be accepted to program and have a co-maker with good financial status. AIM will be processing the loan application for you, and it will go through our loans committee. Both the applicant and co-maker must submit the following requirements to financialaid@aim.edu:

- Completed Loan Application Form
- Photocopy of one (1) valid photo-bearing ID issued by an official authority, i.e. Passport, Driver's license, SSS, etc.
- Latest Income Tax Return
- Latest copy of Certificate of Employment with compensation. It should include the following information:
 - Name of Employee
 - Current Designation
 - Gross monthly or annual income
- Copy of pay slips for the past three (3) months at the time of application.

If self-employed, please send the following requirements to financialaid@aim.edu:

- Completed Loan Application Form
- Photocopy of one (1) valid photo-bearing ID issued by an official authority, i.e. Passport, Driver's license, SSS, etc.
- Copy of valid Business Registration
- Latest Business Income Tax Return
- Audited Financial Statement